



Texas Tech University
FY 2024 Board Financial Report
For the Quarter Ended February 29, 2024

Cumulative, through Second Quarter ending 2/29/2024

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	480,177,999	418,090,697	431,315,155
State Appropriations	326,230,151	307,352,535	353,054,777
Sales & Services	13,429,898	6,714,949	11,713,590
Gifts, Grant and Contracts	163,841,308	88,767,447	118,335,740
Auxiliary Operations	159,877,780	102,332,897	123,594,233
Investment/Interest Income	37,496,955	28,122,716	36,563,023
Other Sources	67,327,220	62,343,749	54,094,585
Total Revenues	1,248,381,311	1,013,724,991	1,128,671,103
<i>Percentage of Original Budget</i>		<i>81%</i>	<i>90%</i>
<u>Expenditures</u>			
Instruction	229,546,264	128,431,748	122,748,881
Research	202,423,747	105,011,359	116,469,848
Public Service	17,058,304	7,826,634	11,107,530
Academic Support	131,613,425	64,537,055	69,943,695
Student Services	70,459,242	34,314,728	37,250,916
Institutional Support	65,884,876	38,391,053	39,595,887
Operations & Maintenance	45,925,644	20,557,716	35,190,014
Scholarships & Fellowships	141,641,810	98,063,433	114,725,593
Plant Funds	50,346,610	31,718,364	24,495,809
Retirement of Indebtedness	50,402,592	37,425,937	16,127,542
Auxiliary Enterprises	170,478,797	86,629,938	96,109,512
Staff Benefits State Paid	72,600,000	36,556,832	32,359,977
Total Expenditures	1,248,381,311	689,464,796	716,125,203
<i>Percentage of Original Budget</i>		<i>55%</i>	<i>57%</i>