



Texas Tech University System Administration

FY 2024 Board Financial Report

For the Quarter Ended February 29, 2024

Cumulative, through Second Quarter ending 02/29/24

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
General Revenue	2,912,547	2,095,117	2,333,656
Component Transfers	12,523,187	8,220,328	10,815,822
Interest and Investment Income	13,263,670	6,631,835	7,234,854
Facilities, Planning & Construction	3,252,641	1,626,321	2,213,663
Self Insurance Fund	1,448,527	724,264	1,416,404
Other Sources	0	0	0
Total Revenues	33,400,572	19,297,864	24,014,399
<i>Percentage of Original Budget</i>		<i>58%</i>	<i>72%</i>
<u>Expenditures</u>			
Salaries, Wages & Benefits	27,753,335	14,476,668	13,800,448
Professional Fees & Services	1,205,278	602,639	818,794
Travel	805,498	402,749	195,165
Communications & Utilities	296,965	148,483	215,474
Materials & Supplies	351,253	175,626	114,374
Rentals & Leases	1,022,639	641,876	513,795
Repairs & Maintenance	121,125	60,563	88,245
Printing & Reproduction	54,453	27,226	34,817
Other Operating	1,790,026	895,013	1,441,396
Total Expenditures	33,400,572	17,430,843	17,222,509
<i>Percentage of Original Budget</i>		<i>52%</i>	<i>52%</i>